

Trinity Singers - Budget Year 2023 - Recommended Budget

Members	2023	£'s	2024	£'s	2 Yr Total
30	£'s	Member	£'s	Member	£'s
Running Income & Expenses					
1 Members Subs	4,950	£ 165	5,400	£ 180	10,350
2 Fees / Donations	-		-		-
3 Sundry & Other	-		-		-
Income	4,950	£ 165	5,400	£ 180	10,350
		£ -		£ -	-
4 Music Director	2,949	£ 98	3,000	£ 100	5,949
5 Rehearsals	1,110	£ 37	1,330	£ 44	2,440
6 Gen Music	200	£ 7	200	£ 7	400
7 Gen Musicians	500	£ 17	500	£ 17	1,000
8 Sundry	560	£ 19	560	£ 19	1,120
9 Insurance & Subs	330	£ 11	415	£ 14	745
Expenses	5,649	£ 188	6,005	£ 200	11,654
10 Net Running Costs	(699)	£ (23)	(605)	£ (20)	(1,304)
	-		-		-
11 Gift Aid	990	£ 33	1,080	£ 36	2,070
		£ -		£ -	-
Events - Concert Net Expense		£ -		£ -	-
12 Xmas Concert	500	£ 17	500	£ 17	1,000
13 Major Concert	-	£ -	(1,500)	£ (50)	(1,500)
14 Spring Concert	(250)	£ (8)	-	£ -	(250)
15 Summer Concert	-	£ -	-	£ -	-
16 Autumn Concert	(500)	£ (17)	(500)	£ (17)	(1,000)
Events Profit / (loss)	(250)	£ (8)	(1,500)	£ (50)	(1,750)
					-
Total Surplus / (Deficit)	41	£ 1	(1,025)	£ (34)	(984)
17 Cash Flow (Bank)	6,421	6,462	5,437		5,437

Notes -

- 1 30 Members @ £180PA from April 23 (last increase Ept 2015)
- 2 None Assumed
- 3 None Assumed
- 4 MD Fee equiv ££35 per hr, increase from April to £37.50/hr
- 5 Count of school hire @£30/session 2023 & £35 2024 (higher rate CV19 cleaning) current £19/Session
- 6 Sundry music books, purchased copies
- 7 Accompanist for social gigs e.g. St Monica's etc. & 3 rehearsal pre a concert
- 8 Allows £30 per month plus £200 CMYMOTY
- 9 WiX website, Reduced Making Music for 2023 due to lower incomes but back to higher rate 2024
- 10 Choir Aims to be net neutral / small surplus for net running costs
- 11 Gift Aid - 25% on Subscriptions - ussumed 80% are tax payers
- 12 Xmas Concert, assumes this continues, reduction in profit (less attendees)
- 13 Plan Orchestra Concert for Spring 24
- 14 Spring - assumed Break-even small loss
- 15 No Summer event planned
- 16 Autumn allows for a net £500 loss - assumed small band
- 17 Funds remain stable over over 2 years . £3K is a minimum reserve to fund an orchestral concert