

Trinity Singers - Budget Year 2018 - Budget Planning Period 24 Months to end December 2019 - Final

	Budgets			Actual	2018 Budget
	2018	2019	2 Yr Total	2017	Vs 2017 Actual
	£'s	£'s	£'s	£'s	£'s
<b>Running Income &amp; Expenses</b>					
1 Members Subs	4,560	4,560	9,120	4,345	215 Favourable
2 Fees / Donations	160	160	320	225	( 65) Adverse
3 Sundry & Other	-	-	-	260	( 260) Adverse
<b>Income</b>	<b>4,720</b>	<b>4,720</b>	<b>9,440</b>	<b>4,830</b>	<b>( 110) Adverse</b>
4 Music Director	2,772	2,772	5,544	2,700	( 72) Adverse
5 Rehearsals	684	720	1,404	675	( 10) Adverse
6 Gen Music	250	650	900	201	( 49) Adverse
7 Gen Musicians	430	360	790	795	365 Favourable
8 Sundry	960	360	1,320	231	( 729) Adverse
9 Insurance & Subs	458	491	949	507	49 Favourable
<b>Expenses</b>	<b>5,554</b>	<b>5,353</b>	<b>10,907</b>	<b>5,109</b>	<b>( 445) Adverse</b>
<b>Net Running Costs</b>	<b>( 834)</b>	<b>( 633)</b>	<b>( 1,467)</b>	<b>( 280)</b>	<b>( 554) Adverse</b>
<b>Events - Fundraisers Net Profit</b>					
10 Plant Sale	500	500	1,000	597	( 97) Adverse
11 Quiz / ANO	-	-	-	-	-
12 Xmas Concert	750	750	1,500	702	48 Favourable
Event Profits	1,250	1,250	2,500	1,299	( 49) Adverse
<b>Events - Concert Net Expense</b>					
13 ANO Event	-	500	500	-	- Adverse
14 Spring Concert	2,500	-	2,500	-	( 2,500) Adverse
15 Schools Concert	-	500	500	-	- Adverse
16 Autumn Concert	500	500	1,000	60	( 440) Adverse
<b>Event Losses</b>	<b>3,000</b>	<b>1,500</b>	<b>4,500</b>	<b>60</b>	<b>( 2,940) Adverse</b>
<b>Events Profit / (loss)</b>	<b>( 1,750)</b>	<b>( 250)</b>	<b>( 2,000)</b>	<b>1,239</b>	<b>( 2,989) Adverse</b>
<b>Total Net Profit / (Loss)</b>	<b>( 2,584)</b>	<b>( 883)</b>	<b>( 3,467)</b>	<b>960</b>	<b>( 3,544) Adverse</b>
17 Cash Flow (Bank)	5,911	5,028	5,028	8,495	( 2,584) Adverse

Notes

- Members subs 2018 & 2019 based on 38 paying members £120 PA assumed even phasing of income, as at year end 2017 there were 42 singing members.
- Donations - Assumed Burrington carols and one Evensong contribution, no weddings etc in budget
- Sundry & Other Income - No income assumed from music sales to members or hire of music to other Choirs
- MD rehearsal Fees at £2640 PA, £66 per session: 38 rehearsals and 2 services (Carols & Evensong), an additional at £120 for 2 extra rehearsals in 2018 & 2019
- Rehearsal venue: Primary School currently charge £17.75 per 2.5 hr, Assumed £19 2018 & £20 for 2019. Assumes Rehearsals pre Carols & Evensong are at Burrington. Summer term ending last Tuesday of June, no half term breaks Autumn or Spring.
- General Music, assumes a major purchase (Anthem Book every 2 years net cost £400) deferred to 2019 due to Amp & Lighting, with £250 pa for additional books for new members and sundry sheet / copied music.
- General Musicians - Assumes one evensong and a carol service each year. Any weddings organist would be offset by donations / fees. Includes Accompanist to prepare for 2 sessions prior to a concert & for Axbridge
- Sundry Expenses - Allows £120 per term for admin and sundry running expenses (Retiring gifts, thank you's etc). 2018 includes £300 to purchase an AMP etc and £300 for portable lighting.
- Insurance and Choir memberships, Making Music & Insurance £300 in FY16 allowed 10% increase 2017. Sub RSCM £33 2017, affiliate of St Johns Churchill, allowed £34 for 2018. Wix Web Site Hosting £112 per annum
- Plant Sale, assumes this or similar spring event continues, if Roy (many thanks) is willing to produce more plants
- Quiz Night, assumed this will not take place.
- Xmas Concert, assumes this continues, reduction in profit as per 2017 outcome.
- Come & Sing or summer event, assumed we run one every other year and that these make a £500 loss, not planned for 2018 so budgeted for 2019.
- Spring Concerts, 2018 at Yatton with Orchestra so assumed £2500 loss, 2019 no Trinity Spring Concert as Joint Schools concert
- School Joint Concert in 2019 with Trinity contribution of £500 to any losses, NB 2017 was a profit!
- Autumn concert 2018 - A modest event at Wrington no orchestra. 2019 assumes cheap & cheerful concert without Orchestra. This is a worst case view as these concerts have broken even in recent years.
- Opening Bank as per Accounts. Forecast Closing Bank December 2018 drops to £6K, reduction in bank as major Orchestral concert is planned, and then to 5K 2019. Ideally bank would not drop below £5000.

The presented budget is a prudent forward view of the next 2 years, concerts have recently proved more popular and generated greater income, and expenses are generally less than budget. Choir numbers are budgetted on the low side.